

2024 FINANCIAL RESOURCES STATEMENT

For Foreign Nationals Desiring F-1 and J-1 Visa Eligibility Forms



Financial aid for undergraduate international students is so severely restricted that before the University of Michigan can issue you a certificate of eligibility for a student visa, we must have assurance of full financial support. Only students who have been offered admission and have confirmed intent to enroll should complete this form. **Be sure to complete both sides of this form and attach your supporting documentation** – including a copy of the photo page of your passport. The preferred methods to submit copies are via upload to Enrollment Connect (for degree students only), email: ecredentials@umich.edu, or fax: 734-936-0740.

Part A General Information

1 Passport information:

Full legal name: _____
last (family) first middle
(As listed in your passport. Please also attach a copy of the picture/name page in your passport.)

Birthdate: _____ City of birth: _____ Country of birth: _____
month / day / year

Citizenship for I-20: _____

2 Non-U.S. permanent address:

number street
city state/province postal code
country

3 Phone:

Email: _____

4 U-M ID number: _____

5 First term of enrollment:

☐ Winter 2024 ☐ Spring 2024 ☐ Summer 2024 ☐ Fall 2024

6 Length of study:

- ☐ 2 months (non-degree/exchange students only)
☐ 4 months (non-degree/exchange students only)
☐ 8 month academic year (all degree students)
☐ 10 months (summer start degree students only)

Part B Estimated Average Cost of Attendance 2024-2025

Using the charts below, please estimate your total cost for the first year you would be at the University of Michigan: \$ _____

First-year/sophomore				Junior/senior/non-degree			
Length of Stay	Tuition and Fees*	Living Expenses	Total	Length of Stay	Tuition and Fees*	Living Expenses	Total
2 months of study	\$14,768	\$4,976	\$19,744	2 months of study	\$15,786	\$4,976	\$20,762
4 months of study	\$29,536	\$9,951	\$39,487	4 months of study	\$31,571	\$9,951	\$41,522
8 months of study	\$59,072	\$19,902	\$78,974	8 months of study	\$63,142	\$19,902	\$83,044
10 months of study	\$73,840	\$24,878	\$98,718	10 months of study	\$78,928	\$24,878	\$103,806

*International Student Fee: Fee of \$500 per semester for F & J visa holders is included in the figures in this column.

**8 months of study is the most commonly selected and is the minimum required for students applying to degree programs. EXCEPTION: Students beginning in the summer term, or attending the summer EAP program, must use the 10 month figures.

Please note that figures are estimated for the year 2024-2025. The figure for "Living Expenses" includes housing, food, books, local transportation, miscellaneous expenses, and the mandatory health insurance fees. The estimated additional cost for a dependent is \$500/month and \$250/month for each additional dependent.

To estimate costs for fall 2025 or later, you may use an average increase of 10% per year as a guide.

Part C Anticipated Yearly Financial Resources

By filling in the chart below, please indicate, in U.S. dollars, the funds you expect to receive from each source for each year of expected enrollment:

	Amount in USD	Amount in USD	Amount in USD	Amount in USD
Personal funds from student:				
Family funds:				
Funds from other sources (E.g., loans, scholarships, grants, name of government organization...) Source:				
Funds from other sources (E.g., loans, scholarships, grants, name of government organization...) Source:				
Yearly totals: \$	Year 1	Year 2	Year 3	Year 4

Part D Your Agreement and Signature

I certify that I am aware of the costs of attending the University of Michigan, and that I understand I am ultimately responsible for all anticipated yearly expenses for the entire length of my stay in the U.S.

Signature: _____

Date: _____

We only accept ink or digital signatures. We do not accept typed signatures.

month / day / year

Part E Visa Authorization

If you are currently an F-1 or J-1 visa holder, **you are required to submit a photocopy of your current I-20 or DS-2019.** Please also state your SEVIS ID number here: N _____

Which visa status do you prefer?

☐ F-1 (form I-20)

The F-1 visa is used by most degree, non-degree, and exchange students.

Please submit a copy of the I-94, if you have it.

If you are currently in the U.S. and hold a temporary visa other than the F-1 and you want to obtain an F-1 visa, please tell us what type of visa you have:

☐ J-1 (form DS-2019)

J-1 visa is used by students who are funded primarily by non-private sources. Please complete the following if you wish to enter the U.S. on the J-1:

Marital status: ☐ single ☐ married

Country of legal permanent residence: _____

Sponsor: _____

Position or employment prior to being a U-M student:

Do you wish the University of Michigan to issue the DS-2019 Certificate?

☐ yes ☐ no

If not, what is the agency issuing the DS-2019 certificate?

Part F Dependent Information

If a spouse and child/children will accompany you, provide full name, birth date (month/day/year), citizenship, and birth place of each:

Part G Address and Mailing Information

Please go to Wolverine Access (wolverineaccess.umich.edu) to update your Permanent Address to a non-U.S. address. If you are currently an F-1 or J-1 visa holder, you must add a SEVIS address in Wolverine Access which is a U.S. address where you previously resided. **These addresses must be updated in Wolverine Access in order for your I-20 to be issued.** Your I-20 will not be mailed to these addresses. When your I-20 is ready, you will receive an email with instructions regarding downloading and printing your I-20.

SPONSOR'S CERTIFICATION OF FINANCIAL SUPPORT

- 1** The person(s) or agency responsible for paying all your educational, living, and other expenses while you are a student in the United States must officially complete and sign this form.

For example, if a relative is supporting your education, that relative must complete this portion of the form. If you have more than one sponsor, duplicate this form and provide us with a copy completed by each sponsor. If you will receive a scholarship, a representative from the scholarship agency must complete and sign this form. Please be sure all information is completed, including funding amount per year and contact information.

- 2** Attach your supporting documents.

Individual sponsors must substantiate their ability to support the student by attaching a scanned official bank statement (in English) specifying the exact amount of cash assets currently on deposit, or an employer's letter (in English) specifying the sponsor's annual salary. Students on scholarships must also attach an official sponsorship agency letter explaining the details of the scholarship, including terms and amounts of the award. Include the applicant's full name, as it appears on the application, on each page of the sponsor's financial supporting documentation. NOTE: Stock, bond, equity, securities, income tax, or insurance statements are not acceptable.

I/We _____ guarantee to finance the entire education of
(name of sponsor)

_____ in the amount of \$_____ United States Dollars
(name of student)

per year as long as he/she is enrolled in the University of Michigan as an undergraduate student.

Signature of parent(s)/guardian(s)/Sponsor or scholarship agency representative
We only accept ink or digital signatures. We do not accept typed signatures.

Date (month / day / year)

Sponsor's relationship to applicant

Sponsor's complete name printed

Sponsor's email address

Sponsor's complete phone number

Sponsor's fax number

Sponsor's complete mailing address

2024 BANK CERTIFICATION OF FUNDS

Optional unless requested by admissions staff



All sections of the preceding Financial Resources Statement are required and must be completed and submitted in addition to funding documentation. This form may be submitted with the preceding sections or separately as an additional document. The preferred methods to submit copies of this form are via upload to Enrollment Connect (for degree students only), email: ecredentials@umich.edu, or fax: 734-936-0740.

Student Name: _____

U-M ID: _____

Bank Official's Certification of Funds

- This is to certify that the funds and funding sources listed on the Financial Resources Statement are liquid funds^{*} and are currently available for withdrawal from accounts held in the name of _____ (account holder name) with the sum amount of _____ in the currency of _____. The funds equate to _____ USD as of _____ / _____ / _____ (month/day/year). Verification of amounts is without liability for the bank or its officials.
- Name of Bank: _____
- Address of Bank: _____

- Date: _____ / _____ / _____ (month/day/year)
- Bank Official's Signature: _____
- Bank Official's Name (printed and in English): _____
- Bank Official's Title: _____
- Email: _____
- Bank Official's Seal: _____

^{*}Stock, bond, equity, securities, investments, income tax, or insurance statements are not acceptable.